Penn Mutual Life Ins Co

Group Affiliation: Penn Mutual Group

Address: The Penn Mutual Life Insurance

Company

Philadelphia PA 19172

Phone: 215-956-8000

Ratings

A.M. Best Company(Best's Rating, 15 ratings)	A+ (2)
Standard & Poor's(Fin. Strength, 20 ratings)	A+ (5)
Moody's(Fin. Strength, 21 ratings)	Aa3 (4)
Weiss(Safety Rating, 16 ratings)	B (5)

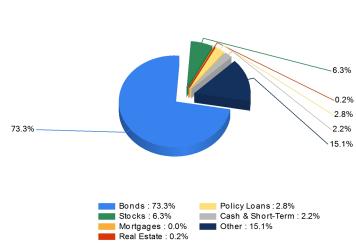
Domicile:PANAIC Number:67644Year Established:1847Company Type:Mutual

Assets & Liabilities

Total Admitted Assets	23,326,946
Total Liabilities	21,328,259
Separate Accounts	8,370,170
Total Surplus & AVR	2,191,106
As % of General Account Assets	14.6%

Invested Asset Distribution

Total Invested Assets 14,210,805



Distribution of the invested assets

Non-Performing Assets

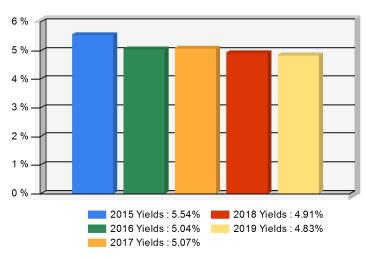
Bonds In or Near Default	0.7%
Problem Mortgages	0.0%
Real Estate Acquired by Foreclosure	0.0%
Total Non-Performing Assets/Surplus & AVR	0.7%
As a Percent of Invested Assets	0.1%

Income & Earnings

Total Income	2,594,773
Net Premiums Written	1,148,606
Earnings Before Dividends and Taxes	69,719
Net Operating Earnings	44,596

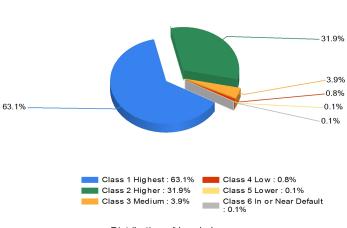
5 Year Investment Yields

5 Year Average 5.08%



Net yield on mean invested assets

Bond Quality



Distribution of bond classes

A Best's Financial Strength Rating opinion addresses the relative ability of an insurer to meet its ongoing insurance obligations. It is not a warranty of a company's financial strength and ability to meet its obligations to policyholders. View our Important Notice: Best's Credit Ratings for a disclaimer notice and complete details at http://www.ambest.com/ratings/notice.

Data for Year-End 2019 from the life insurance companies' statutory annual statements. All dollar amounts are in thousands. All ratings shown are current as of January 4, 2021.

Presented by: Daniel J Adams, CEG Life Insurance Services, 611 4th Avenue, Suite A, Kirkland, WA 98033 Phone: 425-947-5288 Fax: 877-269-2157 Email:

Presented by: Daniel J Adams, CEG Life Insurance Services, 611 4th Avenue, Suite A, Kirkland, WA 98033 Phone: 425-947-5288 Fax: 877-269-2157 Email: dj@ceglife.com