

Corporate Profile and Financial Strength

Tracing our corporate origins to 1909, Ohio National is making a difference in the lives of our customers by delivering on our promises. We'll be there whenever a policy benefit is needed, regardless of the economic climate.

As a mutual insurance holding company, Ohio National remains dedicated to our policyholders, not Wall Street. This frees us to pursue long-term strategic objectives for the benefit of our policyholders, rather than chase short-term gains under pressure from quarterly performance expectations.

Through an expansive network of financial professionals across the U.S., Ohio National markets a variety of insurance products to provide important security and guarantees to individuals, families and businesses.

Benefits paid to policyholders

More than
\$1 billion

paid to policyholders and beneficiaries in 2018

Updated July 2019 to include benefits paid in 2018 to policyholders in annuity lump sum death claims and disbursements, in addition to cash payments for life insurance benefits, systematic withdrawal transactions on deferred annuity contracts, monthly disability income benefits and retirement plan benefits.

Life insurance in force

\$190
billion

Growth in life insurance in force helps measure our success in serving your financial needs.

Assets under management

\$39.3
billion

GAAP equity

\$2.4
billion

(excluding mark-to-market)

Increase of more than \$550 million over the past five years

GAAP revenue

\$2.4
billion

(excluding realized gains and losses)

Increase of nearly \$750 million over the past five years

As of Dec. 31, 2018

Product portfolio

Life insurance

Disability income insurance

2018 at a glance

Core earnings¹: **\$192.7 million**

Dividends paid to eligible participating whole life insurance policyholders: **\$100.6 million**

Independent ratings²

A A.M. Best

For balance sheet strength, strong operating performance and appropriate enterprise risk management (ERM)

A3 Moody's

Reflects a large block of whole life business, an aligned variable cost distribution and a consistent record of prudent underwriting that has contributed to a productive and growing life insurance business

A- Standard & Poor's

Reflects strong capital and earnings and moderately low risk exposure

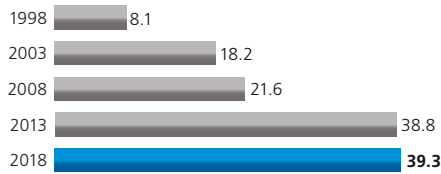


Ohio National
Financial Services®

A history of financial strength

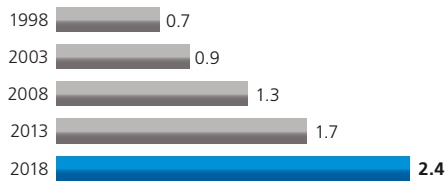
Our financial position is strong and reflects focus and ongoing discipline in our investment approach, risk management, operations and expense management.

Assets under management: **\$39.3 billion**

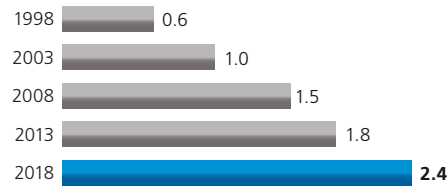


GAAP revenue: **\$2.4 billion**

(excluding realized gains and losses)

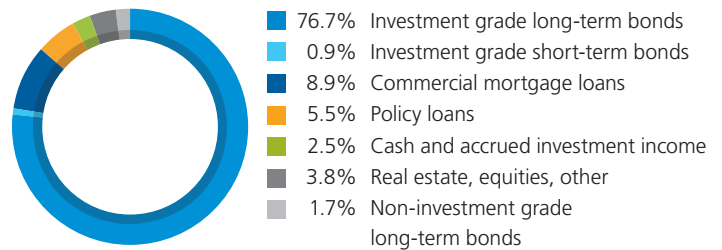


GAAP equity: **\$2.4 billion** (excluding mark-to-market)



General account invested assets: **\$13.9 billion**

(excludes Latin American operations)



As of Dec. 31, 2018

Making communities stronger

In 2018, associates volunteered nearly 4,000 hours using our community service day benefit in addition to the many hours volunteered outside the workday.

The Ohio National Foundation

\$1.8 million

donated to nonprofit organizations in 2018

More than **\$23 million**

donated since 1987

As of Dec. 31, 2018

Mission

To make a difference in your life by helping you achieve financial security and independence today – and for generations to come.

Vision

To be your company of choice – through integrity, trusted relationships and financial strength.

¹ Core earnings include pre-tax operating earnings adjusted for certain items that fluctuate from period to period in a manner unrelated to our core operations.

² These independent ratings apply to The Ohio National Life Insurance Company and Ohio National Life Assurance Corporation. For the most up-to-date independent ratings, see ohionational.com.

Products are issued by The Ohio National Life Insurance Company and Ohio National Life Assurance Corporation. Guarantees are based on the claims-paying ability of the issuer. Product, product features and rider availability vary by state. Guarantees do not apply to the investment performance or account value of any chosen index allocation, with respect to fixed indexed annuities, or underlying variable portfolios, with respect to variable annuities. Disability income insurance is not available in CA. Issuer is not licensed to conduct business in NY. New York contracts issued by National Security Life and Annuity Company.

The strength of our company is backed by high marks for financial security and claims paying ability from independent rating analysts. These ratings include:

- "A" from A.M. Best Company, its third-highest ranking out of 16 categories
- "A-" from Standard & Poor's, its seventh-highest ranking on a 21-part scale
- "A3" from Moody's, its seventh-highest ranking on a 21-part scale

All ratings information is according to reports published on: standardandpoors.com, ambest.com/ratings and moodys.com/insurance. Ratings are accurate as of 8/14/19. For the most current ratings, see ohionational.com.

Ohio National Mutual Holdings, Inc. | Ohio National Financial Services, Inc. | The Ohio National Life Insurance Company | Ohio National Life Assurance Corporation | National Security Life and Annuity Company | The O.N. Equity Sales Company | Ohio National Equities, Inc. | Ohio National Seguros de Vida S.A., Chile | Ohio National Seguros de Vida S.A., Peru | Centauro-ON

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Ohio National
Financial Services®

Life changes. We'll be there.®