

Foresters Financial strength



A careful guardian of your interests

Foresters Financial™ is an international financial services provider, with members¹ in the US, Canada and the UK.

We believe in enriching lives and building strong communities – that's our purpose. It has defined us since 1874.

Our financial strength, focusing on strong operational performance and careful management, has enabled us to withstand adverse business and market conditions.

A Strong Financial Position

Foresters Financial maintains a strong financial position,

with assets of \$17.7 billion ,	liabilities of \$15.7 billion	and a surplus of \$2 billion²
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Exceeding Risk-Based Capital (RBC) Guidelines

The RBC ratios of each of The Independent Order of Foresters (IOF) and Foresters Life Insurance and Annuity Company (an IOF subsidiary) exceed the NAIC guidelines.

The National Association of Insurance Commissioners (NAIC) has developed the Risk-Based Capital (RBC) guidelines to set minimum levels of capital appropriate for an insurer to support its business and operations taking into account its size and risk profile.



A History of Excellence

The independent rating agency A.M. Best has given both Foresters Life Insurance and Annuity Company and The IOF an "A" (Excellent) rating for excellent balance sheet strength and operating performance, with The IOF having received the same rating for 18 consecutive years.³



A fraternal benefit society

Like all life insurance providers, Foresters Financial is monitored by federal and state regulators, who can take action if solvency becomes an issue.

State guaranty associations offer policyholders some protection. These associations were created by state legislation and funded by participating insurers. Foresters Life Insurance and Annuity Company is a member of the state associations where it operates.

The IOF, as a fraternal benefit society, is not a member of state guaranty associations. Instead, in the event the reserves of a class of certificates become impaired, Foresters members may be subject to a special assessment to maintain reserves. However, this has happened only once - in 1913 for certificates issued before 1898.

In 2017 alone:

\$4.4 million

was granted through Foresters Community Grants to help members organize volunteer activities and fun family events

Awarded

\$2.2 million

in funding for Foresters Competitive Scholarships

36,594

volunteer hours were donated by members through Foresters Community Grants

67,691

Foresters members and their guests attended 1,753 fun family and volunteer activities



We share our financial success in our communities.

Foresters has a history of sharing its financial success. In 2017, \$4.4 million was granted through Foresters Community Grants to help members organize volunteer activities and fun family events.

Since 2006, Foresters has built 144 beautiful playspaces across North America with KaBOOM!, the national non-profit dedicated to saving play.

By the end of 2018, Foresters will have funded more than 150 playgrounds. Thanks to the hard work of over 9,900 Foresters members, sales partners and guests for the last eleven years, we are

positively impacting the lives of more than 5 million children by providing them with access to play.

Foresters, like Ronald McDonald House Charities® (RMHC®), believes that families are stronger and healthier when they are together. That's why for over the past decade, Foresters members have supported RMHC families by organizing activities at local Ronald McDonald Houses® across North America. Beyond financial contributions, these activities provide families with a sense of fun and comfort during an extremely stressful time.

Foresters members are insureds under a life or health insurance certificate, or annuitants under an annuity certificate, issued by The Independent Order of Foresters, or social fraternal members.

¹ Description of member benefits that you may receive assumes you are a Foresters member. Foresters member benefits are non-contractual, subject to eligibility requirements, definitions and limitations and may be changed or canceled without notice. Foresters members are insureds under a life or health insurance certificate, or annuitants under an annuity certificate, issued by The Independent Order of Foresters, or social fraternal members.

² Consolidated financial results as at December 31, 2017. All figures in Canadian dollars. The surplus comprising assets of \$17.7 billion and liabilities of \$15.7 billion represents excess funds above the amount required as legal reserves for insurance and annuity certificates in force and provides additional assurances to our members for our long term financial strength. Financial strength refers to the overall health of The Independent Order of Foresters. It does not refer to nor represent the performance of any particular investment or insurance product. All investing involves risk, including the risk that you can lose money.

³ The A.M. Best ratings assigned on August 2, 2018 reflect overall strength and claims-paying ability of The Independent Order of Foresters and Foresters Life Insurance and Annuity Company but do not apply to the performance of any non IOF or FLIAC issued product. An "A" (Excellent) rating is assigned to companies that have a strong ability to meet their ongoing obligations to policyholders and have, on balance, excellent balance sheet strength, operating performance and business profile when compared to the standards established by A.M. Best Company. A.M. Best assigns ratings from A++ to F, A++ and A+ being superior ratings and A and A- being excellent ratings. In assigning the ratings, A.M. Best stated that the rating outlook is "stable", which means it is unlikely to change in the near future. See ambest.com for our latest ratings.

Financial results as of December 31, 2017. Figures in Canadian dollars. Ronald McDonald House Charities, RMHC, Ronald McDonald House, Ronald McDonald Family Room, and Ronald McDonald Care Mobile are all registered trademarks of McDonald's Corporation or its affiliates and are used with permission.

Foresters
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